

SUMMARY OF INFORMATION ON EACH COURSE

1.	Name of Course	Introduction to Macroeconomics	
2.	Course Code	TMA2241	
3.	Status of Course [Applies to (cohort)]	Fundamental	
4.	MQF Level/Stage Note : <i>Certificate – MQF Level 3</i> <i>Diploma – MQF Level 4</i> <i>Bachelor – MQF Level 6</i> <i>Masters – MQF Level 7</i> <i>Doctoral – MQF Level 8</i>	Bachelor – MQF Level 6	
5.	Version (State the date of the Senate approval – history of previous and current approval date)	Date of previous version : Nil (New) Date of current version : 15 September 2015	
6.	Pre-Requisite	Nil	
7.	Name(s) of academic/teaching staff	Lee Huay Huay	
8.	Semester and Year offered	Trimester 1, Year 2	
9.	Objective of the course in the programme : Through this course, students are exposed to the basic concepts of modern marketing with a rich depth of practical examples and applications for them to understand the role of marketing in business competitiveness. Students are also being exposed to the strategies and decisions made by marketing managers in balancing the organisation objectives and resources against needs and opportunities in the market.		
10.	Justification for including the course in the programme : Today's successful companies have one thing in common: Strong customer focused and heavily committed to marketing. These companies share a passion for understanding and satisfying the needs of their customers and in well-defined target markets. They motivate everyone in the organisations to help in building long-term customer relationships based on creating value. With proper marketing management in an organisation, the company will reap the rewards in terms of market share, profits, and customer equity.		
11.	Course Learning Outcomes :	Domain	Level
	LO1 Explain macroeconomic measurement and its basic concepts and purpose.	Cognitive	Level 2
	LO2 Apply macroeconomic models based on fiscal policy, money, banking and monetary policy.	Cognitive	Level 3
	LO3 Relate international sector (exports and imports) with exchange rates and balance of payments.	Cognitive	Level 3

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12.	Mapping of Learning Outcomes to Programme Outcomes :									
	Learning Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9
	LO1		X	X						
	LO2			X	X					
	LO3		X	X	X					
13.	Assessment Methods and Types :									
	Method and Type	Description/Details						Percentage		
	Assignment	Written report, group activities, case studies.						25%		
	Test	Written examination.						25%		
	Final Examination	Written examination.						50%		
14.	Mapping of assessment components to learning outcomes (LOs)									
	Assessment Components	%	LO1	LO2			LO3			
	Assignment	25		X			X			
	Test	25		X			X			
	Final Examination	50		X			X			
15.	Details of Course									
	Topics					Mode of Delivery				
						Lecture		Tutorial		
	Measuring domestic output and national income					2		1		
	Meaning and objectives of macroeconomics, moral and ethical dimension of national and global economic performance, gross domestic product, expenditure approach, income approach, other national accounts, nominal GDP versus real GDP and shortcomings of GDP.									
	Introduction to economic growth and instability					2		1		
	Economic growth - its, economic, moral and ethical dimension; business cycle, unemployment, inflation, effects of inflation.									
	Basic macroeconomic relationships					2		1		
Income -consumption and Income-saving relationships, interest rate-investment relationship, multiplier effect.										
The aggregate expenditure model					2		1			

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Consumption and investment schedules, equilibrium GDP, planned investment, changes in equilibrium GDP and multiplier.		
Aggregate demand and aggregate supply	3	1
Aggregate demand, changes in aggregate demand, aggregate supply, changes in aggregate supply, equilibrium and changes in equilibrium, derivation of the aggregate demand curve from AE model.		
Fiscal policy, deficits and debt	2	1
Meaning and tools of fiscal policy and the AD-AS model, built-in stability, standardized budget, problem, criticisms and complications of fiscal policy.		
Money and banking	2	1
The functions of money, components of money supply, stability of money supply; banking system - role of central bank and commercial banks.		
Money creation	2	1
Fractional reserve system and money creation by commercial banks; money-creating transactions of a commercial bank and the banking system (multiple-deposit expansion).		
Monetary policy	3	1
The debate on demand-side and supply-side economics, meaning and tools of monetary policy, expansionary and restrictive monetary policy, cause-effect chain of both kind monetary policy and evaluating monetary policy, argument for use of combination of fiscal and monetary policies under a framework of social market economics.		
Extending the analysis of aggregate supply	2	1
Short run and long run aggregate supply, extended AD-AS model, inflation-unemployment relationship, short run and long run Phillips curve, taxation and aggregate supply.		
International trade	2	1
The economic basis for trade, comparative advantage, supply and demand analysis of exports and imports, deceptive nature of free trade between unequal nations, concept of 'free trade' and 'fair trade', trade barriers (tariff, quota, NTB and VER) and economic impacts of tariffs and quotas.		
Exchange rates, the balance payments and trade deficits	3	1
The balance of payments, flexible exchange rates, fixed exchange rates, international exchange rate systems.		
Total	27	12
Total Student Learning Time (SLT)	Face to Face / Guided Learning	Independent Learning

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	Lecture	27	27
	Tutorials	12	12
	Laboratory/Practical	0	0
	Presentation	0	0
	Assignment	0	14
	Mid Term Test	1	6
	Final Exam	2	20
	Sub Total	42	79
	Total SLT	121	
16.	Credit Value	3	
17.	Reading Materials :		
	Textbooks		
	Hubbard, R.G. and O'Brien, A.P. (2012). Economics, edition (4th), Pearson/Prentice Hall: New Jersey.		
	Reference Material (including 'Statutes' for Law)		
	McConnell, C.R., Brue, S.L. and Flynn, S. M. (2012), edition (19th), McGraw-Hill/Irwin: New York.		
	Parkin, M. (2013), edition (11th), Pearson/Prentice Hall.		

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Appendix (to be compiled when submitting the complete syllabus for the programme) :

1. Mission and Vision of the University and Faculty
2. Programme Objectives or Programme Educational Objectives
3. Programme Outcomes (POs)
4. Mapping of POs to the 8 MQF domain
5. Summary of the Bloom's Taxonomy's Domain Coverage in all the Los in the format below :

Subject	Learning Outcomes (please state the learning Outcomes)	Bloom's Taxonomy Domain		
		Affective	Cognitive	Psychomotor
ABC1234	Learning Outcome 1			
	Learning Outcome 2			
	Learning Outcome 3			
	Learning Outcome 4			
DEF5678	Learning Outcome 1			
	Learning Outcome 2			
	Learning Outcome 3			
	Learning Outcome 4			

6. Summary of LO to PO measurement
7. Measurement and Tabulation of result for LO achievement
8. Measurement Tabulation of result for PO achievement