

SUMMARY OF INFORMATION ON EACH COURSE

1.	Name of Course	Financial Accounting for Managers								
2.	Course Code	TFA2141								
3.	Status of Course [Applies to (cohort)]	Specialisation Core for B.IT (Hons) Information Technology Management								
4.	MQF Level/Stage Note : Certificate – MQF Level 3 Diploma – MQF Level 4 Bachelor – MQF Level 6 Masters – MQF Level 7 Doctoral – MQF Level 8	Bachelor – MQF Level 6								
5.	Version (State the date of the Senate approval – history of previous and current approval date)	Date of previous version : June 2013 Date of current version : June 2014								
6.	Pre-Requisite	None								
7.	Name(s) of academic/teaching staff	Maliza Binti Mohd Nor Rahja Raajeswary@Raaji Zuraina Sal Salbila Binti Mohamed Noridayu Binti Abdullah Sani Nur Azizah Binti Mohamad Parij								
8.	Semester and Year offered	Trimester 1, Year 2								
9.	Objective of the course in the programme : This subject aims to expose students with the understanding of principles and concepts of financial accounting as well as procedures involved in recording business transactions to prepare financial statements including the analysis and interpretation of accounting information for decision making.									
10.	Justification for including the course in the programme : Knowledge on financial accounting is fundamental to all business executives and managers.									
11.	Course Learning Outcomes :	Domain	Level							
	LO1 Describe the basic concepts and principles in financial accounting	Cognitive	1							
	LO2 Apply the accounting concepts and principles to record business transactions, adjusting entries for various transactions and preparing financial statements.	Cognitive	3							
	LO3 Understand the use of accounting ratios to analyse financial statements.	Cognitive	2							
12.	Mapping of Learning Outcomes to Programme Outcomes :									
	Learning Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9
	LO1		X							
	LO2		X							

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	LO3	X							
	LO4	X	X						
13.	Assessment Methods and Types :								
	Method and Type	Description/Details						Percentage	
	1 Assignments	Report and presentation						30%	
	2 Test	Written exam						20%	
	3 Final Examination	Written exam						50%	
14.	Mapping of assessment components to learning outcomes (LOs)								
	Assessment Components	LO1	LO2	LO3	LO4				
	Assignments		30	38					
	Test	100	20						
	Final Examination		50	62					
15.	Details of Course								
	Topics						Mode of Delivery (eg : Lecture, Tutorial, Workshop, Seminar, etc.) Indicate allocation of SLT (lecture, tutorial, lab) for each subtopic		
							Lecture	Tutorial	
	Introduction to Financial Accounting Definition, nature, scope and users of accounting; accounting vs. bookkeeping; financial vs. management accounting; accounting information and accounting profession, types of business entity, elements of financial statements, accounting equation.						2	1	
	Assets Classes of assets, recording of transactions involving assets (cash or credit purchase, depreciation, disposal, bad debt, bad debt recovered, discount allowed, valuation of inventory by using LIFO, FIFO, Weighted average method),effect of transactions on accounting equation.						4	2	
	Liabilities Classes of liabilities, recoding of transactions involving liabilities (incurrence, payments, discounts received), effect of transactions on accounting equation.						4	2	
	Owner's equity Capital contribution, withdrawal, profit, effect of transactions on accounting equation.						2	1	

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Revenues Classes of revenue, recoding of revenues (cash and credit sales, return inwards, prepayments, accruals), effect of transactions on accounting equation.	2	1
Expenses Classes of expenses, recording of expenses (return outwards, prepayments, accruals), effect of transactions on accounting equation.	2	1
Accounting Cycle Subsidiary journals, cash book, posting to ledger accounts, trial balance, financial statements.	6	3
Bank reconciliation and Statement of cash flow Characteristics of internal control system, Bank Statement, Bank reconciliation statement, Internal control for cash receipt and disbursement - Petty cash. Cash flows statement- nature, purpose & format; usefulness. Preparing cash flow statement.	2	1
Financial Statement Analysis Purpose and tools; horizontal & vertical analysis; ratio analysis: measures of liquidity and credit risk, measures of profitability, comparing performance analysis between two or more companies, limitation.	2	1
Total	26	13
Total Student Learning Time (SLT)	Face to Face / Guided Learning	Independent Learning
Lecture	26	26
Tutorials	13	13
Laboratory/Practical	0	0
Presentation	0	0
Assignment	0	10
Mid Term Test	1.5	9
Final Exam	2	20
Quizzes	2 times	2
Sub Total	42.5	78
Total SLT	120.5	
16. Credit Value	3	
17. Reading Materials :		
Textbooks		
J. J. Weygant, E. D. Kieso, D. P. Kimmel, "Financial Accounting", John Wiley & Sons, 2012.		
J. J. Wild, "Financial Accounting Information for Decisions", Mcgraw-Hill, 2012.		
Reference Material (including 'Statutes' for Law)		
D. P.Kimmel, J. J. Weygandt, E. D. Kieso, "Financial Accounting Tools for Business Decision Making", John Wiley & Sons, 2012.		

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	Wild, J. J. Financial Accounting - Information for Decisions. (2012) McGraw-Hill.			
	Horngren, T. C., Sundem, L. G. & Elliot, A. J. Introduction to Financial Accounting. (2012). Prentice Hall.			
Appendix (to be compiled when submitting the complete syllabus for the programme) :				
<ol style="list-style-type: none"> 1. Mission and Vision of the University and Faculty 2. Programme Objectives or Programme Educational Objectives 3. Programme Outcomes (POs) 4. Mapping of POs to the 8 MQF domain 5. Summary of the Bloom's Taxonomy's Domain Coverage in all the Los in the format below : 				
Subject	Learning Outcomes (please state the learning Outcomes)	Bloom's Taxonomy Domain		
		Affective	Cognitive	Psychomotor
ABC1234	Learning Outcome 1			
	Learning Outcome 2			
	Learning Outcome 3			
	Learning Outcome 4			
DEF5678	Learning Outcome 1			
	Learning Outcome 2			
	Learning Outcome 3			
	Learning Outcome 4			
<ol style="list-style-type: none"> 6. Summary of LO to PO measurement 7. Measurement and Tabulation of result for LO achievement 8. Measurement Tabulation of result for PO achievement 				